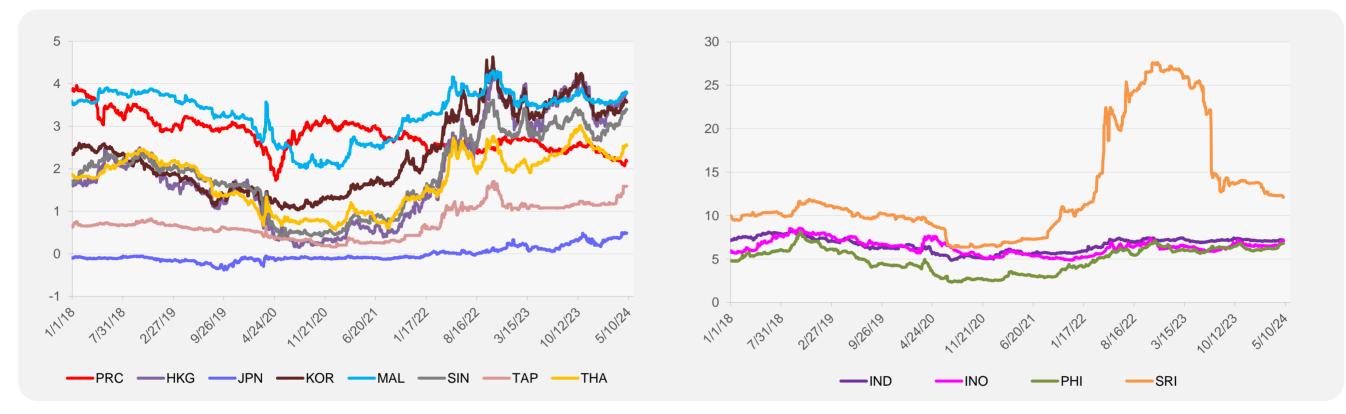
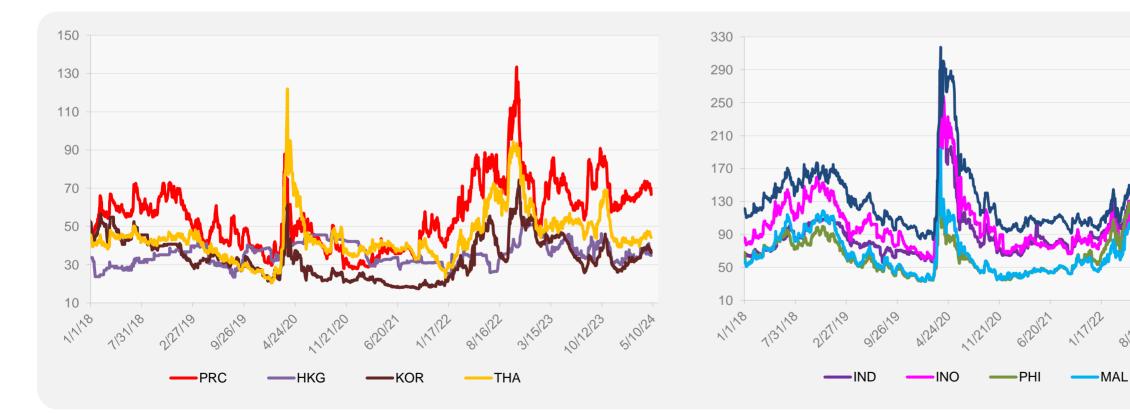
## 5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



## 5-YEAR CREDIT DEFAULT SWAP<sup>1</sup>



<sup>1</sup> In USD and based on sovereign bonds. Source: Bloomberg.

> ASIA REGIONAL INTEGRATION CENTER Regional Cooperation and Integration Division (ERCI) Economic Research and Development Impact Department (ERDI)

1012123

-VIE

5110124

INTERNAL. This information is accessible to ADB Management and staff. It may be shared outside ADB with appropriate permission.