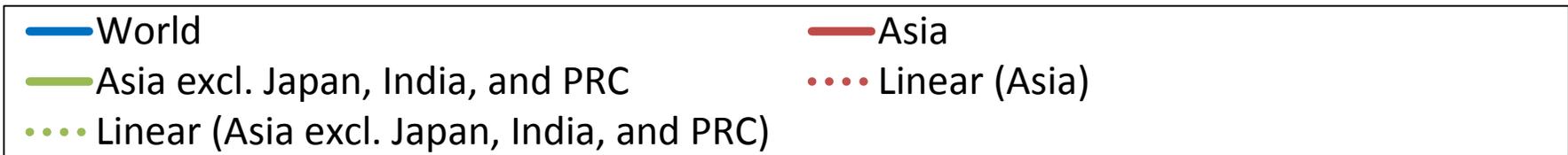
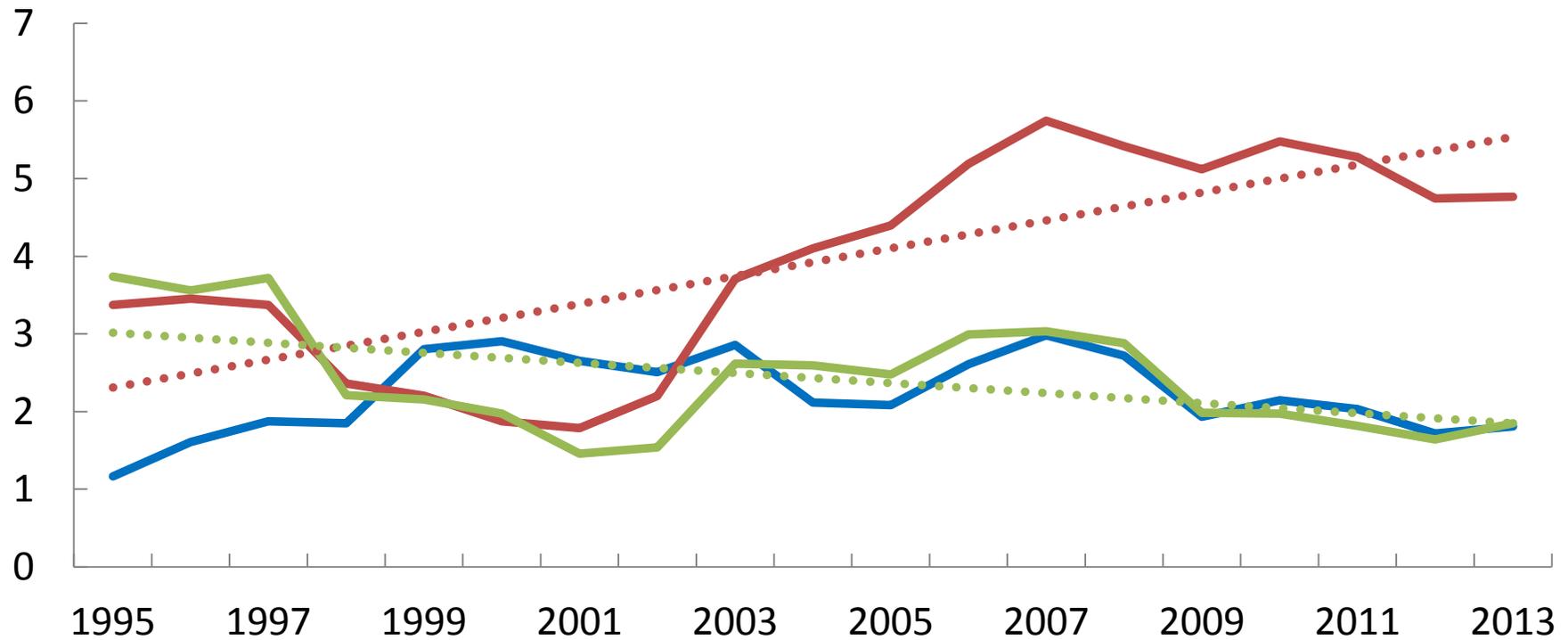


Trend of labor productivity growth— World and Asia

(%)



PRC = People's Republic of China.

Source: ARIC calculation using data from *The Conference Board Total Economy Database™*, Jan 2014.

Note: Years reflect endpoints of 5-year compounded annual growth rates.