



## ASIA'S GROWTH AND DEVELOPMENT CHALLENGES AFTER THE GLOBAL FINANCIAL CRISIS

7th Meeting of the International Policy Advisory Group  
Auditoriums A–B  
ADB Headquarters  
Manila, Philippines  
3–4 August 2015

### 3 AUGUST Monday

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8:00 a.m.–8:40 a.m.

**REGISTRATION (Day 1)**

8:40 a.m.–8:45 a.m.

**WELCOME REMARKS**

Takehiko NAKAO, *President, Asian Development Bank*

8:45 a.m.–9:05 a.m.

**KEYNOTE ADDRESS**

Jeffrey D. SACHS, *Director, Earth Institute, Columbia University*

9:05 a.m.–10:30 a.m.

**SESSION 1: Emerging Global Challenges and Implications for Asia**

**Moderator:** Stephen GROFF, *Vice-President (Operations 2), Asian Development Bank*

**Panelists:**

Jeffrey D. SACHS, *Director, Earth Institute, Columbia University*

SHIN Je Yoon, *President, Financial Action Task Force (former Chairman of Financial Services Commission, Republic of Korea)*

M. Chatib BASRI, *Senior fellow, Harvard Kennedy School and Senior Lecturer, University of Indonesia (former Minister of Finance, Indonesia)*

Takehiko NAKAO, *President, Asian Development Bank*

10:30 a.m.–10:40 a.m.

**PHOTO SESSION**

10:40 a.m.–11:00 a.m.

**COFFEE BREAK**

11:00 a.m.–12:30 p.m.

**SESSION 2: Asian Economies after the Global Financial Crisis**

**Moderator:** Juzhong ZHUANG, *Deputy Chief Economist and Deputy Director General, ERCD, Asian Development Bank*

**Lead Presentation:**

*Why is Asia's Growth Decelerating?*

Jesus FELIPE, *Advisor, ERCD, Asian Development Bank*

11:00 a.m.–12:30 p.m. **SESSION 2: Asian Economies after the Global Financial Crisis (cont.)**

**Panelists:**

Takatoshi ITO, *Professor Emeritus, Tokyo University and Professor, Columbia University, United States*

Arsenio BALISACAN, *Socioeconomic Planning Secretary, Philippines*

Wing Thye WOO, *President, Jeffrey Cheah Institute on Southeast Asia, Malaysia; and Professor, University of California, Davis*

12:30 p.m.–2:00 p.m. **LUNCH HOSTED BY THE PRESIDENT** (by invitation)

*Private Dining Rooms 2–4, ADB*

**LUNCHEON SPEECH:** Gil S. BELTRAN, *Undersecretary, Department of Finance, Philippines*

2:00 p.m.–3:45 p.m. **SESSION 3: Financial Resilience and Stability:  
Domestic and International Dimensions**

**Moderator:** Joseph ZVEGLICH, JR., *Director, ERMR, Asian Development Bank*

**Lead Presentation:**

*Does Flexible Exchange Rate and Capital Control Confer Monetary  
Autonomy?*

Shang-Jin WEI, *Chief Economist and Director General, ERCD, Asian Development Bank*

**Panelists:**

Diwa GUINIGUNDO, *Deputy Governor, Bangko Sentral ng Pilipinas*

Donald HANNA, *Managing Director, Roubini Associates, Singapore*

Chalongphob SUSSANGKARN, *Distinguished Fellow, Thailand Development  
Research Institute*

Liqing ZHANG, *Dean, School of Finance and Director, Center for International Finance  
Studies, Central University of Finance and Economics, PRC*

3:45 p.m.–4:00 p.m. **COFFEE BREAK**

4:00 p.m.–5:30 p.m. **SESSION 4: Skills Upgrading and Human Capital Development**

**Moderator:** Wencai ZHANG, *Vice-President (Operations 1), Asian Development Bank*

**Lead Presentation:**

*The Labour Market and Skill Development Systems in Asia: What South  
Asia can Learn from East Asia*

Santosh MEHROTRA, *Professor, Jawaharlal Nehru Univeristy, Delhi, India*

**Panelists:**

Lee Mun CHAN, *Former Principal and CEO, Nanyang Polytechnic, Singapore*

Cielito HABITO, *Professor, Ateneo de Manila University (former Socioeconomic  
Planning Secretary, Philippines)*

Rana HASAN, *Director, ERDI, Asian Development Bank*

Shanti JAGANNATHAN, *Senior Education Specialist, SDAS, Asian Development Bank*

5:45 p.m. **COCKTAIL RECEPTION TO BE HOSTED BY VPKM**

*Executive Dining Room, ADB*

## 4 AUGUST Tuesday

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8:15 a.m.–8:45 a.m. **REGISTRATION (Day 2)**

8:45 a.m.–10:30 a.m. **SESSION 5: Financing Infrastructure for Inclusive Growth**

**Moderator:** Juan MIRANDA, *Managing Director General, Asian Development Bank*

**Lead Presentation:**

*Impact Evaluation of Infrastructure and Its Financing*

Naoyuki YOSHINO, *Dean, Asian Development Bank Institute*

**Panelists:**

Georg INDERST, *Principal, Inderst Advisory (Pension Funds and Institutional Investors as Financiers of Infrastructure investment)*

Glenn MAGUIRE, *Principal, 4Sight One, Australia*

Phouphet KYOPHILAVONG, *Professor, National University of Laos*

Ramesh SUBRAMANIAM, *Deputy Director General, Southeast Asia Department, Asian Development Bank*

10:30 a.m.–10:45 a.m. **COFFEE BREAK**

10:45 a.m.–12:00 p.m. **ROUNDTABLE SESSION: Promoting Green Development**

**Moderator:** Bambang SUSANTONO, *Vice-President for Knowledge Management and Sustainable Development, Asian Development Bank*

**Panelists:**

Jeffrey D. SACHS, *Director, Earth Institute, Columbia University*

Preeti BHANDARI, *Director, SDCD, Asian Development Bank*

Vu Quoc HUY, *Director, Institute for Regional Sustainable Development, Vietnam Academy of Social Sciences*

Kanhaiya SINGH, *Senior Fellow, National Council of Applied Economic Research, India*

Yi WANG, *Director-General, Institute of Policy and Management, Chinese Academy of Sciences*

Takehiko NAKAO, *President, Asian Development Bank*

12:00 p.m.–12:15 p.m. **CLOSING REMARKS**

Shang-Jin WEI, *Chief Economist and Director General, ERCD, Asian Development Bank*

12:15 p.m.–2:00 p.m. **LUNCH** *(by invitation)*

*Executive Dining Room, ADB*