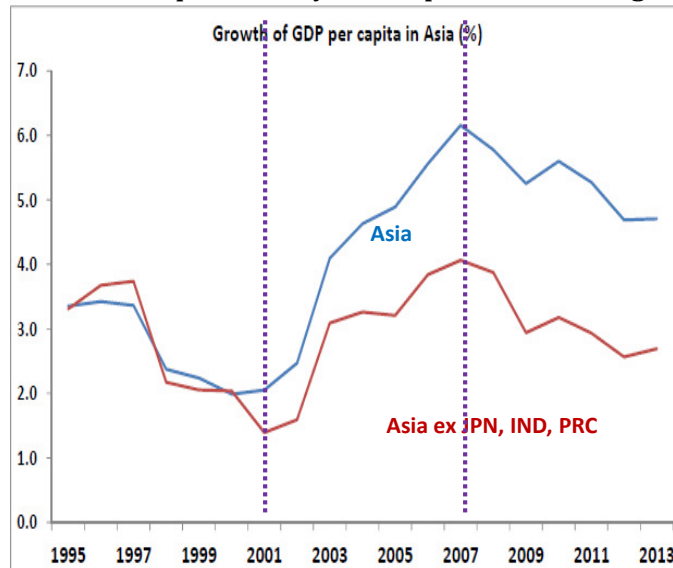


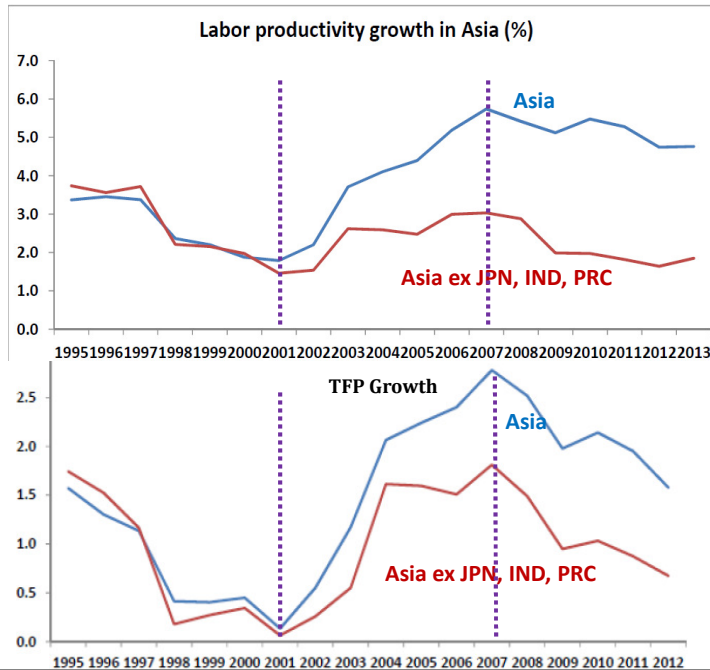
Figure 2. Asia's Per-Capita GDP Growth

Notes: Years reflect endpoints of 5-year compounded annual growth rates



Source: Processed from Conference Board Total Economy Database, January 2014 edition.

Figure 3. Asia's Growth of Labor Productivity & TFP



Source: Processed from Conference Board data set.

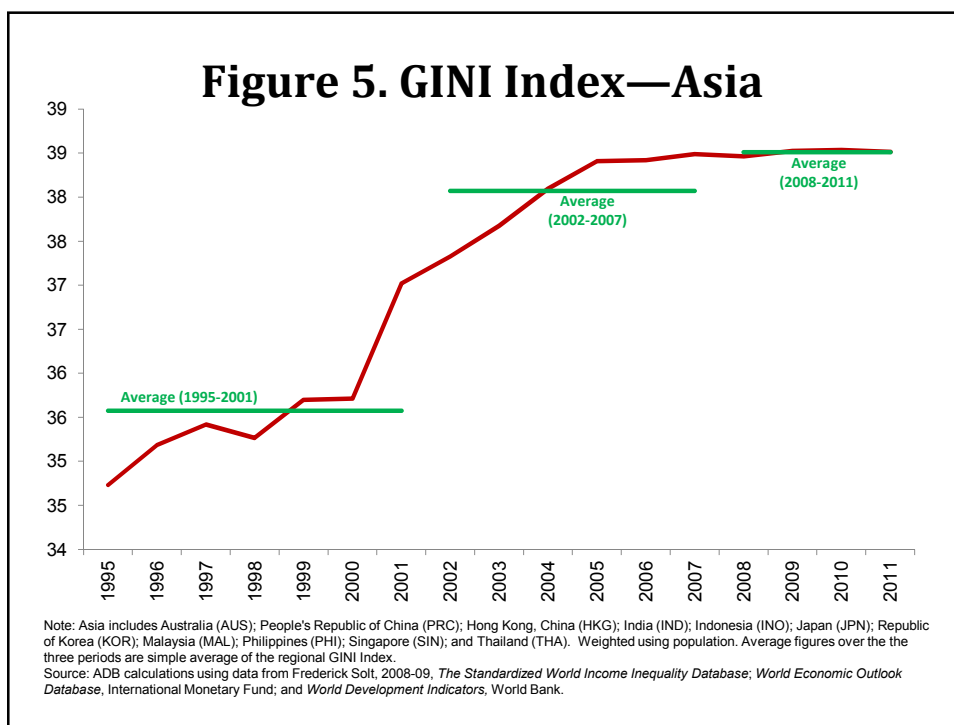
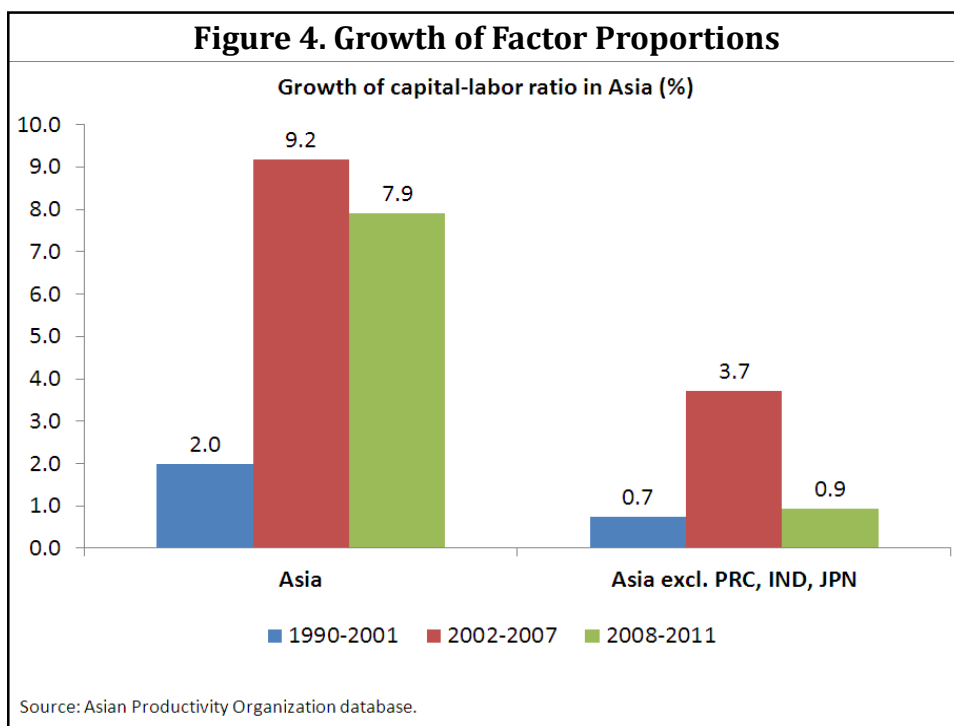
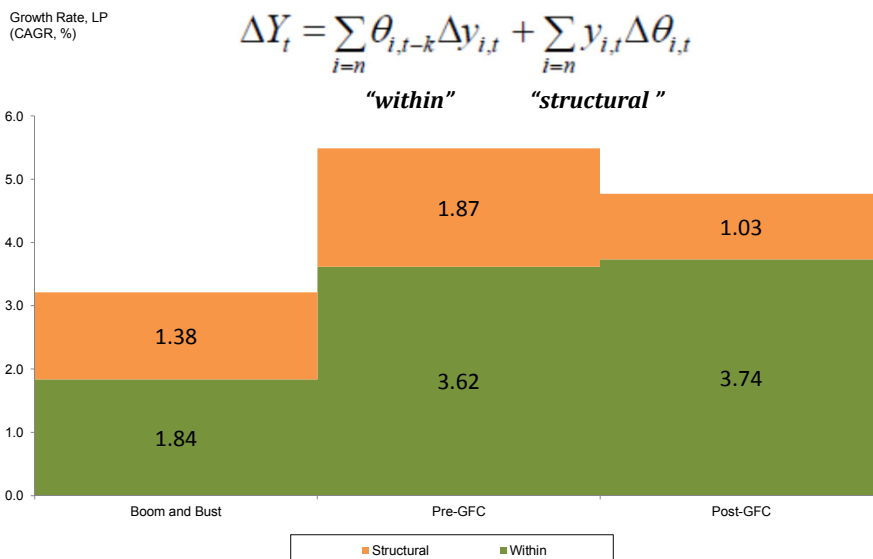
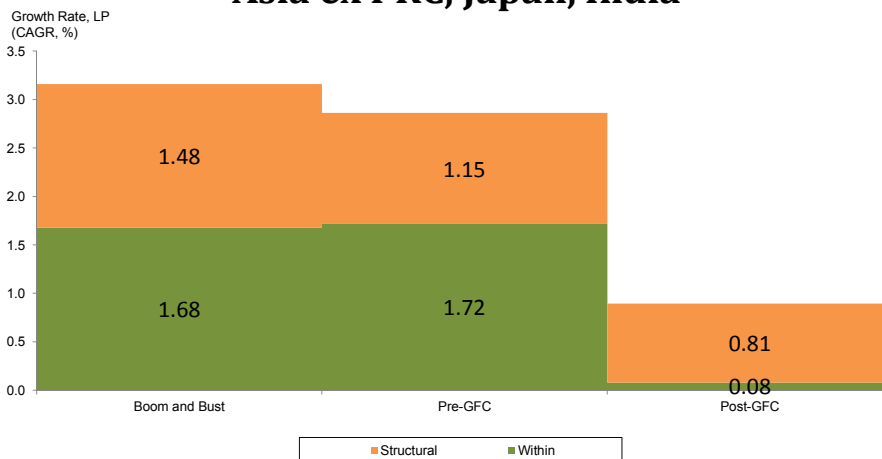


Figure 6. Decomposition of Labor Productivity: Asia



¹ Versus "Within Change". Boom and bust = 1990-2001; Pre-GFC = 2002-2007; Post-GFC = 2008-2011 (or 2010 for some). Source: ADB calculations using data from APO; and "Timmer, Marcel P. and Gaaitzen J. de Vries (2009), "Structural Change and Growth Accelerations in Asia and Latin America: A New Sectoral Data Set" Cliometrica, vol 3 (issue 2) pp. 165-190.'

Figure 7. Decomposition of Labor Productivity: Asia ex PRC, Japan, India

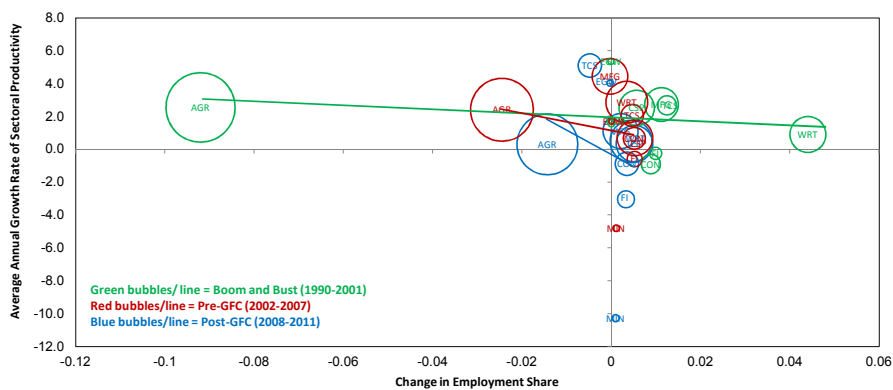


¹ Versus "Within Change". Boom and bust = 1990-2001; Pre-GFC = 2002-2007; Post-GFC = 2008-2011 (or 2010 for some). Source: ADB calculations using data from APO; and "Timmer, Marcel P. and Gaaitzen J. de Vries (2009), "Structural Change and Growth Accelerations in Asia and Latin America: A New Sectoral Data Set" Cliometrica, vol 3 (issue 2) pp. 165-190.'

Growth-enhancing structural change/reform

Fast-growing = High productivity growth sectors → positive slope

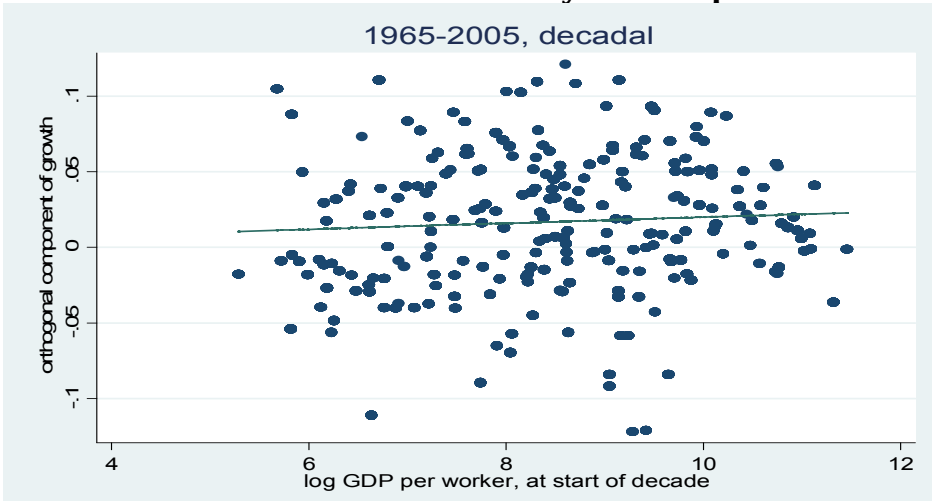
Figure 9. Correlation between Growth of Sectoral Productivity and Changes in Employment Shares in Asia ex PRC, India and Japan (1990–2011)



Pre-GFC vs Post-GFC: Sectors whose labor productivity decelerated are those that grew faster (MFG and WRT); while those whose labor productivity accelerated grew slower (TCS, EGW).

Notes:
 1. Size of circle represents employment share in: 1990 (green bubble); 2008 (blue bubble). Growth rate uses CAGR.
 2. Abbreviations: AGR = Agriculture, Hunting, Forestry and Fishing; MIN = Mining and Quarrying; MFG = Manufacturing; EGW = Electricity, Gas and Water Supply; CON = Construction; WRT = Wholesale and retail trade, hotels and restaurants; TCS = Transport, communication and storage; FI = Financial Intermediation, Real Estate, Renting and Business Activities; CSP = Community, Social and Personal services.
 Source: ADB calculations using data from APO; and Timmer, Marcel P. and Gaaitzen J. de Vries (2009).

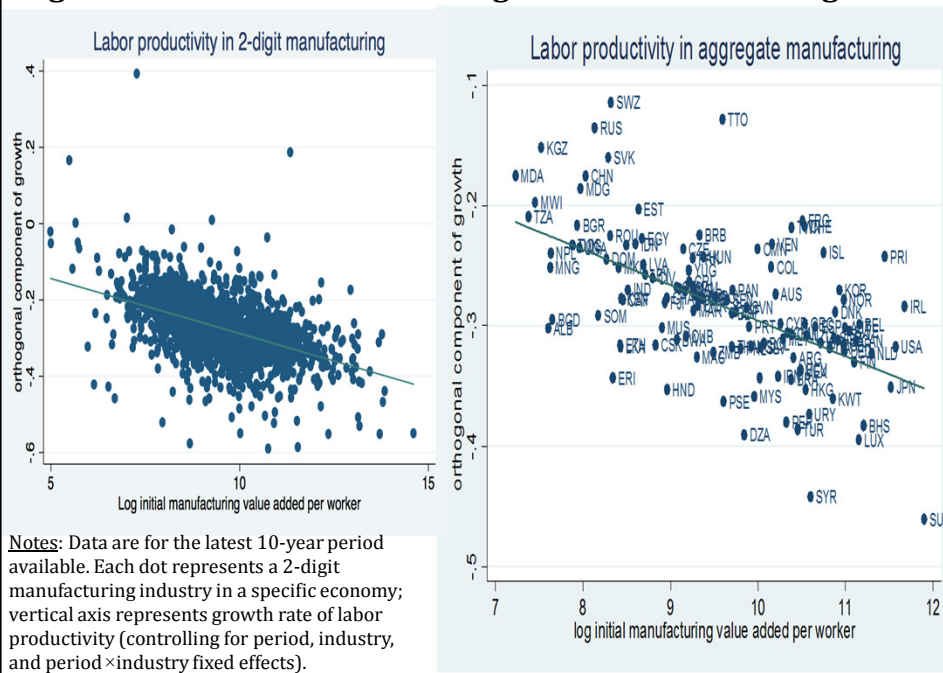
Figure 10. No Convergence of Economy-Wide Productivity: Absence of Productivity Catch-Up



Notes: Each dot stands for a particular economy in a specific decade. Variable on the vertical axis is growth of GDP per worker over four separate decades (1965-1975, 1975-1985, 1985-1995, 1995-2005), controlling for decadal fixed effects.

Source: Rodrik (2013), using data from Maddison (2010) and PWT 7.0 (2011).

Figure 11. Unconditional Convergence in Manufacturing Sector



Notes: Data are for the latest 10-year period available. Each dot represents a 2-digit manufacturing industry in a specific economy; vertical axis represents growth rate of labor productivity (controlling for period, industry, and period \times industry fixed effects).

Figure 12. Unconditional Convergence in Manufacturing Sub-Sector

