# Conference on Asian Architecture and Global Governance 29 October 2009, Manila

## Short Biographies of Session Chairs, Paper Writers and Discussants

#### **Keynote Speech**

Haruhiko Kuroda has been ADB's President since 2005. Previously, he was Special Advisor to the Cabinet of Japanese Prime Minister Junichiro Koizumi and a professor at the graduate school of economics at Hitotsubashi University. In a career spanning nearly four decades, he has represented Japan's Ministry of Finance at a number of international monetary conferences as Vice Minister of Finance for International Affairs. Under his leadership, Japan supported Asian economies hit by the 1997–1998 financial crisis and helped Asian nations establish a network of currency swap agreements to avert another crisis. He holds a BA in law from the University of Tokyo and an M. Phil in economics from the University of Oxford.

## **Conference Overview**

Srinivasa Madhur is currently the Senior Director of Asian Development Bank's Office of Regional Economic Integration (OREI). Before taking up this position in November 2006, Mr. Madhur worked as ADB's Country Economist for China, Korea, and the Philippines. Mr. Madhur has over 25 years of professional experience as an economist. Prior to joining ADB in 1994, for about 7 years, he served as Economic Advisor to several Ministries in the Government of India. During 1991–1993, he also served as a member of the Economic Advisory Council to the Indian Prime Minister. Mr. Madhur's other assignments included working as research economist at the National Institute of Public Finance and Policy in New Delhi and serving as a consultant to the World Bank, United Nations, and the OECD. His professional expertise and publications are mainly in the areas of macroeconomics, econometric modeling, fiscal and monetary policies, and more recently regional economic integration. Mr. Madhur, a national of India, obtained his Ph.D. in Economics from Delhi School of Economics, New Delhi, India. He was also a Fulbright Fellow at the Department of Economics, Yale University, New Haven, USA.

## Session I

Jong-Wha Lee is the Head of ADB's Office of Regional Economic Integration since March 2007. He has over twenty years of professional experience as an economist and an academic. He worked as an economist at the International Monetary Fund and taught at Harvard University as a visiting professor. He has served as a consultant to ADB, the Harvard Institute for International Development, the Inter-American Development Bank, the International Monetary Fund, the United Nations Development Programme, and the World Bank. He also served as a member of the National Economic Advisory Council in the Republic of Korea. Prior to this appointment, he was the Director of the International Center for Korean Studies and a Professor of Economics at Korea University. He has published numerous books and reviewed journal articles on topics relating to human capital, growth, financial crisis, and economic integration. He holds a doctorate degree in economics from Harvard University, and has master's and bachelor's degrees in economics from Korea University in Seoul.

Masahiro Kawai is the Dean of ADBI. For three decades, he has served the academic community, first as an assistant and then as an associate professor at the Johns Hopkins University, and as a professor of economics at the University of Tokyo's Institute of Social Science. He has also served as Chief Economist for the World Bank's East Asia and the Pacific Region department, Deputy Vice Minister of Finance for International Affairs of Japan's Ministry of Finance, the first Head of ADB's Office of Regional Economic Integration, and as Special Advisor to the ADB President. He has written books and numerous academic articles on international economics, economic globalization and regionalization, and regional financial integration and cooperation in East Asia. He holds an MS in statistics and a PhD in economics from Stanford University.

**Shinji Takagi** is a Professor at Osaka University's graduate school of economics. His professional appointments have included: Economist, International Monetary Fund (1983–1990); Senior Economist, Japanese Ministry of Finance (1992–1994); Visiting Professor of economics, Yale University (2000-01); and Advisor, International Monetary Fund's Independent Evaluation Office. He is a specialist in international monetary economics and author of over 70 professional publications, including four books. His recent work has dealt with issues on exchange rate policy, emerging market crises, capital market development, and regional policy cooperation. His undergraduate textbook on international monetary economics, currently in its third edition and 15<sup>th</sup> year, has sold more than 25,000 copies. He holds a PhD in economics from the University of Rochester.

Zhao Beiwen is director of international investment department, Institute of World Economy, Shanghai Academy of Social Sciences. She joined SASS since 1992. Professor Zhao took part in the Canada-China WTO Capacity Building Project and took research work for CTPL (Canada) in 2007. Prior to this, she was senior visiting scholar in German Institute for Economic Research in 2000. She also did investigation and research work in Chekiang First Bank Ltd. (Hongkong) in 1999. She earned her bachelor degree from East China Normal University, master and doctoral degree in world economy from SASS and spent her post-doctoral studies at Fudan University. She has numerous publications on FDI, integration of international trade and investment, international capital movement and China's opening up policy.

**Mohammed Ariff** is Executive Director of the Malaysian Institute of Economic Research (MIER). He was the Chair of Analytical Economics at the University of Malaya where he also served as Dean of the Faculty of Economics and Administration. He was conferred emeritus professorship by the University of Malaya in 2004 and "Datukship" by His Majesty the King in 2007. He has authored, co-authored and edited many books and monographs, in addition to publishing numerous articles in academic journals and mass media. His work deals with international trade, foreign direct investments and regional economic integration. He obtained his PhD at the University of Lancaster, England, in 1970, as Commonwealth Scholar.

#### Session II

Victor H. Frank, Jr., Chairman of the Board and co-Founder, is one of the seven members, each from a different country, of the Board of Counselors to the Asian Development Bank (ADB) Institute headquartered in Tokyo as well as on the Board of Counselors to the Asian Mezzanine Capital Group. He was the U.S. Ambassador to the ADB, headquartered in Manila, for six years during which time he traveled extensively throughout Asia. Before that he was a Vice President and Assistant to the CEO of Best Foods, a multi-billion dollar food and agricultural company. He is currently on a number of boards. After graduating from Yale Law School he worked at the law firm of Webster Sheffield in New York City and obtained an LLM in Taxation from New York University. He also competed in the discus event as a member of the U.S. Olympic team in 1948.

Kanhaiya Singh is a Senior Fellow at the National Council of Applied Economic Research (NCAER) based in New Delhi, India. Dr. Singh's areas of interest include macroeconomic modeling and analysis, money and finance, applied econometrics input-output analysis, agriculture trade & food security, growth and development economics, among many others. He has held consultancy positions with various organizations including the International Monetary Fund and the Asian Development Bank. He obtained his Ph.D in Economics from the Australian National University, and an MBA in the Rajasthan University of India.

Yiping Huang is Professor of Economics at the China Center for Economic Research, Peking University. He also holds a professorial position at the Australian National University. From 2000 to early 2009, Prof. Huang held various positions at the Citigroup, including Managing Director, Chief Asia Economist. And prior to that, Prof. Huang served as a policy analyst with the Research Center for Rural Development of the State Council in Beijing, General Mills International Professor at the Columbia Business School in New York and Director of the China Economy Program at the Australian National University in Canberra. He received his Ph.D. in Economics from the Australian National University and Master's degree in Economics from the Renmin University of China.

**Eric Girardin** is Professor of economics, Université de la Méditerranée Aix-Marseille, France. He was also Professor of economics at University Montesquieu-Bordeaux IV (1988-1998); Lecturer in economics, University of Nantes (1984-1988); and Assistant-Lecturer in economics, University Rennes I (1982-1984). He earned State Doctorate in economics, University of Rennes I (1987); Doctorate in international economics, University of Paris I, Pantheon-Sorbonne (1981); M. Phil in economics, University of Cambridge (1979); Master in economics (Diplome d'etudes approfondies), University Paris I, Pantheon-Sorbonne (1978).

Mario Lamberte is Director of Research at ADBI. Prior to joining ADBI, he worked for the Philippine Institute for Development Studies (PIDS) as a Research Fellow from 1981 to 1986, Vice-President from 1987 to 1997 and finally, President from 1998 to March 2005. He advised the Philippine Senate on legislative measures pertaining to financial markets and trade policy reforms. He served as a consultant of several multilateral and bilateral donor agencies in several occasions. He has authored and co-authored several published research papers and edited several books. His current areas of interest are regional economic cooperation and integration, financial markets and development economics. Mr. Lamberte earned his doctoral degree in economics from the University of the Philippines in 1982 and spent his post-doctoral studies at Stanford from 1983 to 1984. He was elected President of the Philippine Economic Society (PES) in 1993

Anella Munro is a Senior Economist at the Representative Office for Asia and the Pacific, Bureau of International Settlements in Hong Kong. Previously, she was Senior Economic Analyst and Adviser at the Economic Research Division of Reserve Bank of New Zealand. From 1990 to 1994 she served as Young Professional and Economist at the Asian Development Bank. She has written several research papers on monetary-fiscal interaction, structural analysis of the current account, external vulnerability in Asia-Pacific countries, and international bond markets. She obtained her BS degree in electrical engineering from Massachusetts Institute of Technology, USA and her MS degree in development economics and PhD degree in economics from the University of Oxford, UK.

Willem H. Thorbecke joined ADBI in June 2009. Prior to that, he was an Assistant Professor and then an Associate Professor of Economics at George Mason University and a Senior Fellow at Japan's Research Institute of Economy, Trade, and Industry. His recent research has focused on exchange rates, trade, and global imbalances. Two recent papers investigated how exchange rate changes affect the People's Republic of China's exports: "How Would an Appreciation of the RMB and Other East Asian Currencies Affect China's Exports?" Review of International Economics, 2009, with Gordon Smith; and "The Effect of Exchange Rate Changes on China's Labor-Intensive Manufacturing Exports," Pacific Economic Review, 2009, with Hanjiang Zhang. Another recent paper investigated how exchange rate volatility affects trade within East Asian production networks: "The Effect of Exchange Rate Volatility on Fragmentation in East Asia: Evidence from the Electronics Industry," Journal of the Japanese and International Economies, 2008. He received a Ph.D. from the University of California, Berkeley. Before that, he was a visiting scholar at the Cowles Foundation for Research in Economics at Yale University.

## Session III

Masahiko Aoki is the Henri and Tomoye Takahashi Professor Emeritus of Japanese Studies in the Economics Department, Kyoto University and Senior Fellow of Stanford Institute of Economic Policy Research (SIEPR) and Freeman Spogli Institute for International Studies (FSI) at Stanford University. He is also the Director of the Virtual Center for Advanced Studies in Institution (VCASI) at Tokyo Foundation. Aoki is currently President of the International Economic Association (2008~2011) and was a former President of the Japanese Economic Association. He is a Fellow of the Econometric Society and the founding editor of the Journal of Japanese and International Economies. He was an assistant professor at Stanford University and Harvard University and served as both an associate and full professor at the University of Kyoto before re-joining the Stanford faculty in 1984 after sixteen years of absence. He was awarded the Japan Academy Prize in 1990, and the 6th International Schumpeter Prize in 1998. Between 2001 and 2004, Aoki served as the President and Chief Research Officer (CRO) of the Research Institute of Economy, Trade and Industry (RIETI), an independent administrative institution specializing in public policy research in Japan . Aoki's most recent book, Toward a Comparative Institutional Analysis, was published in 2001 by MIT Press. His research has been also published in the leading journals in economics, including the American Economic Review, Econometrica, the Quarterly Journal of Economics, Review of Economic Studies, the Journal of Economic Literature and Industrial and Corporate Change. He holds a BA and an MA in economics from the University of Tokyo and a Ph.D. in economics from the University of Minnesota.

Chia Siow Yue is currently a Senior Research Fellow at the Singapore Institute of International Affairs. She was formerly a Professor of economics at the National University of Singapore, Director of the Institute of Southeast Asian Studies, Director of the Singapore APEC Studies Centre, and founding Regional Coordinator of the East Asian Development Network. She has been a consultant to international and regional organizations including the World Bank, UNCTAD, UNIDO, ILO, WTO, UNESCAP, ADB, and ASEAN Secretariat. She also serves on the editorial board of several regional journals in economics. She has numerous publications on the Singapore economy, foreign direct investment, regional economic integration in APEC and East Asia, and international labor migration. She holds a PhD degree in economics from McGill University.

Biswanath Bhattacharyay joined ADBI in August 2007 after serving as Principal Reform Coordination Specialist in ADB's Office of the President. Previously he worked with ADB's Office of Regional Economic Integration, the Strategy and Policy Department and the Economics Research Department. Prior to joining ADB, he worked in various capacities with the following organizations: (i) Chief Researcher and Training advisor, Institute of Banking Studies, Kuwait Central Bank, (ii) Economic Advisor in the Economic Policy and Research Department, Qatar Central Bank, (iv) Professor with the National Institute of Bank Management of India, National Institute of Industrial Engineering of India, Indian Statistical Institute, University of Missouri-Columbia and Iowa State University. He obtained his PH.D from Iowa State University and BS (Hons.) and M.S. from the Indian Statistical Institute. He has published several books, many articles and produced many project/consultancy reports, and ADB Board papers in areas including, (i) regional economic, trade, investment and financial cooperation and integration, (ii) international trade and finance, (iii) economic and financial surveillance, (iv) financial sector reforms and policy, (v) banking and finance, and (vi)strategic planning.

**Ponciano Intal, Jr.** is a senior researcher at Economic Research Institute for ASEAN and East Asia (ERIA), Jakarta, Indonesia. Previously, he was a professor of economics at the College of Business and Economics, De La Salle University-Manila and executive director of Angelo King Institute for Economic and Business Studies (AKIEBS) of the same university. He was also president of the Philippine Institute for Development Studies (PIDS) as well as a top official of the National Economic and Development Authority (NEDA) of the Philippine government. He has written several papers on agricultural economics, development economics, environment and trade and international economics. He obtained his MA degree in economics from the University of the Philippines Diliman and his M. Phil in economics and PhD in economics degrees from Yale University..

**John Moon** is the Chief of Transport Policy and Development Section (formerly Transport Policy and Tourism Section), UNESCAP (United Nations Economic & Social Commission forAsia & the Pacific). Under his leadership this agency has done pioneering work in the field of Trans-Asian Railway Network.

#### **Session IV**

Andrew MacIntyre is Director, Asia Pacific School of Economics and Government, The Australian National University (ANU). Professor Macintyre specializes in the areas of comparative and international political economy with a regional focus on Southeast Asia, particularly Indonesia. He is the author of the book Business and Politics in Indonesia, and has edited two comparative studies on the politics of economic policy in Asia. He earned his Bachelors Degree in 1982 (Honours) at the Department of Political Science, the Faculties, the Australian National University and his MA (Department of International Relations, Research School of Pacific Studies) in 1984 and PhD (Department of Political and Social Change, Research School of Pacific Studies) in 1988 from Research School of Pacific Studies, the Australian National University.

Rodolfo Severino, a former ASEAN Secretary-General (1998-2002), is first head of the ASEAN Studies Centre, ISEAS. Before ASEAN, he was Undersecretary of Foreign Affairs of the Philippines. In the Philippine Foreign Service, he was Ambassador to Malaysia (1989-1992), chargé d'affaires at the Philippine Embassy in Beijing (1975-1978), Consul General in Houston, Texas, and an officer at the Philippines Embassy in Washington, D. C. Between overseas postings, he worked as special assistant to the Undersecretary of Foreign Affairs and Assistant Secretary for Asian and Pacific Affairs at the Department of Foreign Affairs. He twice served as ASEAN Senior Official for the Philippines. He holds a BA degree from Ateneo de Manila and MA in international relations from Johns Hopkins University.

Robert F. Owen is currently a Visiting Fellow at ADBI. Since 1991 he has been Professor of Economics at the University of Nantes. His academic career has included teaching and research positions at Cornell University, Cambridge University, the European Institute of Public Administration, the International University of Japan, and Yale University. He has been a consultant to the OECD and the World Bank, as well as a visiting scholar at the International Monetary Fund, the Bank of Japan, and Osaka University. His research includes work relating to the role of international technological competition, exchange rates, industrial policies, and other factors in determining patterns of foreign direct investment and international trade, as well as the analysis of the impact of economic integration on industrial performance. His publications include articles in the American Economic Review, Bank of Japan Monetary and Economic Studies, De Economist, International Journal of Industrial Organization, Journal of International Economics, Recherches Economiques de Louvain, The Journal of Evolutionary Economics, Revue Economique, and in a number of books. He is the co-editor of two special issues of the Review of International Economics and a member of the Editorial Board of The Review of International Economics. He earned his B.A. (with Honors) in 1974 from Swarthmore College and his Ph.D. from Princeton University in 1981, where his principal field of specialization was international economics and finance.

**Myo Thant** is a citizen of Myanmar who joined the ADB as a Young Professional and is currently the Principal Regional Cooperation Specialist in Regional and Sustainable Development Department of ADB. Mr Thant has extensive experience in regional cooperation activities and pioneered the development of both growth triangles and economic corridors. He was the task master of the original Indonesia-Malaysia-Thailand Growth Triangle master plan and subsequently worked for many years on the Greater Mekong Regional Cooperation program. Mr Thant has written extensively on regional cooperation issues as well as the economics of HIV/AIDS and human capital development in transitional economies.

Yonghyup Oh is director of the department of International Macroeconomics and Finance at the Korea Institute for International Economic Policy (KIEP). He has been advising to Korea Ministry of Finance, Parliament of Korea, Korea International Trade Association, Seoul Metropolitan Government, and private sector organizations such as Korea Asset Management Corporation. He also was researcher at the Centre for Economic Performance at the London School of Economics and at the economic research centre DELTA in Paris. He currently serves as editor of Asian Economic Papers. His current research interests include Asian monetary and financial cooperation and G-20 compatible financial innovations. His recent publication includes "International capital market imperfections: Evidence from geographical features of international consumption risk sharing" (Applied Economics, 2009) and "Monetary integration with or without capital market integration" (Asian Economic Papers, 2009). He obtained his PhD in France.