



Asian Economic Integration Report 2017 Roundtable Discussion

25 October 2017 | 11:00 am – 12:30 pm
Lobby Oei Tiong Ham Building, Lee Kuan Yew School of Public Policy,
469C Bukit Timah Road Singapore 259772

PROGRAMME

10:45 – 11:00 am	Registration
11:00 – 11:15 am	Opening Remarks Danny Quah, Vice Dean (Academic Affairs), Lee Kuan Yew School of Public Policy (LKYSPP) Yasuyuki Sawada, Chief Economist and Director General, Asian Development Bank (ADB)
11:15 – 11:30	Presentation on the Key Findings of AEIR 2017: The Era of Financial Interconnectedness—How can Asia Strengthen Financial Resilience? Jong Woo Kang, Principal Economist, ADB
11:30 – 12:00	Panel discussion Chair: Yasuyuki Sawada, Chief Economist and Director General, ADB Panelists: Hoe Ee Khor, Chief Economist, ASEAN+3 Macroeconomic Research Office Hamza Ali Malik, Director, United Nations Economic and Social Commission for Asia and the Pacific Cyn-Young Park, Director, ADB Ramkishan Rajan, Professor, LKYSPP
12:00 – 12:15	Open Floor Discussion
12:15 – 12:20	Concluding Remarks Cyn-Young Park, Director, ADB

*Refreshments will be served after the event.

SYNOPSIS

The *Asian Economic Integration Report (AEIR) 2017* is ADB's annual report on Asia's progress in regional cooperation and integration (RCI) in areas such as trade and investment, finance, and movement of people. It covers ADB's 48 regional members and analyzes regional as well as global economic linkages.

This year's special theme chapter, "The Era of Financial Interconnectedness: How Can Asia Strengthen Financial Resilience?", reexamines the region's ability to absorb financial shocks and avoid instability. The analysis includes the evolution of financial linkages and transmission of risks, and the dynamics of financial cycles and capital flows and their interactions. Drawing on policy implications based on this analysis, the featured theme will share policy options for financial stability and resilience and discuss how regional cooperation can help.

The report also introduces an RCI composite index to help monitor and evaluate RCI progress in the region. The Asia-Pacific Regional Cooperation and Integration Index combines six RCI components: trade and investment, money and finance, regional value chain, infrastructure connectivity, the free movement of people, and institutional and social integration.

SPEAKERS AND PANELISTS



Yasuyuki Sawada
ADB

Yasuyuki Sawada is the Chief Economist of the ADB and Director General of its Economic Research and Regional Cooperation Department. Mr. Sawada is the chief spokesperson for ADB on economic and development trends, and leads the production and dissemination of ADB's flagship knowledge products, as well as ADB's support for various regional cooperation fora such as ASEAN+3 and APEC. Before joining ADB, Mr. Sawada was Professor of Economics at the University of Tokyo. He did research in a variety of institutions, such as the Japan International Cooperation Agency Research Institute and the World Bank, where he led a number of large-scale development policy evaluation projects in Asia and other developing countries. His key research areas are macro- and micro-development economics, microeconometrics, economics of disasters, and field surveys and experiments. Mr. Sawada obtained his PhD in Economics and his Master's degree in International Development Policy from Stanford University.



Hoe Ee Khor
ASEAN+3 Macroeconomic Research Office (AMRO)

Hoe Ee Khor is the Chief Economist of AMRO responsible for overseeing and developing the work on macroeconomic and financial market surveillance on East Asia and on the member economies in the region. He is also a member of the senior management team responsible for setting the strategic direction and management of AMRO. Prior to joining AMRO, Mr. Khor was a Deputy Director of the Asia and Pacific Department (APD) at the International Monetary Fund (IMF), responsible for overseeing the surveillance work on six ASEAN and twelve Pacific Island countries. Mr. Khor started his career as an economist at the IMF in 1981 and had worked on a wide range of economies in the Western Hemisphere and Asia and Pacific departments. He was the IMF Deputy Resident Representative in the People's Republic of China from 1991-1993. From 2009-2010, Mr. Khor was Head of Economic Development and Chief Economist at the Abu Dhabi Council for Economic Development (ADCED). Mr. Khor joined the Monetary Authority of Singapore (MAS) in July 1996 and was Assistant Managing Director from 2001 to 2009 where he was responsible for economic research, monetary policy, macro-financial surveillance, and international relations. Mr. Khor obtained his Bachelor's Degree in Economics/Mathematics from the University of Rochester and a PhD in Economics from Princeton University.



Hamza Ali Malik

United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP)

Hamza Malik joined the UNESCAP in November 2014 and is currently working as the Director of the Macroeconomic Policy and Financing for Development Division. Before joining UNESCAP, Mr. Malik worked as Director of Monetary Policy Department at the State Bank of Pakistan (SBP)—the country's central bank—from June 2007 to November 2014. He was a member of the Bank's internal Monetary Policy Committee and a member of the Government of Pakistan teams that regularly participated in discussions with the International Monetary Fund. He also served as the editor of SBP's Working Paper series and appeared regularly on electronic media to communicate SBP's monetary policy stance. In 2013, Mr. Malik spent 3 months at the Department of Politics and International Relations, University of Oxford as a research fellow and conducted independent research on the political economy of monetary institutions. Before joining the SBP, he was an assistant professor in the Department of Economics at Lakehead University, Canada where he taught macroeconomics, monetary economics, and international finance. He graduated from McMaster University with a PhD in economics in 2002 and has written numerous research papers on the subject of monetary policy and related issues.



Cyn-Young Park

ADB

Cyn-Young Park is Director of the Regional Cooperation and Integration Division in the Economic Research and Regional Cooperation Department of ADB. She manages a team of economists to examine policy issues and develop strategies related to regional cooperation and integration. During her career with ADB, she has been main author and contributor to ADB flagship publications, including the Asian Development Outlook, as well as the Asia Capital Markets Monitor, Asia Economic Monitor, Asia Bond Monitor, and ADB Country Diagnostic Study Series. She has also participated in various global and regional forums, including the G20 Development Working Group, ASEAN, ASEAN+3, Asia-Pacific Economic Cooperation, and Asia-Europe Meeting. She has written and lectured extensively about the Asian economy and financial markets. Prior to joining ADB, she served as Economist (1999–2002) at the Organisation for Economic Co-operation and Development. She received her PhD in Economics from Columbia University, and bachelor degree from Seoul National University.



Ramkishan Rajan

Lee Kuan Yew School of Public Policy

Ramkishan S. Rajan is a Professor at the Lee Kuan Yew School of Public Policy, National University of Singapore. Prior to this, he was a Professor of Economics at ESSEC Business School, Asia-Pacific and before that he was a Professor of International Economic Policy at George Mason University in Virginia, USA. He has also taught at the University of Adelaide in Australia, Singapore Management University and Claremont McKenna College in California, among other places. He specializes in international finance with particular reference to the emerging Asian region and has published extensively on the subject. He has also been a consultant with the APEC Secretariat, ADB, Development Bank of Singapore, UNESCAP, and the World Bank.



Jong Woo Kang

ADB

Jong Woo Kang is principal economist at the Economic Research and Cooperation Department of ADB. He is a seasoned economist with extensive knowledge and experiences on policy and strategic issues. He was Senior Advisor to the Managing Director General of ADB and Senior Economist at Strategy and Policy Department at ADB. He leads the annual publication of Asian Economic Integration Report. Areas of his research interest include regional integration, inclusive growth, macroeconomic and international trade policies, and aid effectiveness. Before joining ADB, he was director at Ministry of Finance and Economy of the Republic of Korea. He had got his BA in economics and MA in public administration from Seoul National University, and PhD in economics from University of Washington.