

# Asian Economic Integration Report 2017

## Online Annex 1: Cross-border Investment

### 1.A: Top 10 Asian Investors, by Sector (\$ billion)

	Primary			Manufacturing				Services			
	2016	2015	2010		2016	2015	2010		2016	2015	2010
People's Republic of China	20.6	18.5	13.6	People's Republic of China	112.7	45.1	21.8	People's Republic of China	107.7	30.5	11.9
Japan	11.7	10.3	4.5	Japan	92.7	58.1	49.0	Japan	37.9	37.9	28.8
Republic of Korea	9.8	0.1	11.9	Singapore	54.3	27.3	8.1	Hong Kong, China	22.2	11.7	13.9
Singapore	8.0	3.3	1.7	Taipei,China	27.4	14.5	27.8	Singapore	17.9	25.1	15.4
Hong Kong, China	5.1	3.9	4.2	Republic of Korea	23.9	23.3	22.0	Taipei,China	8.1	12.5	3.9
Malaysia	4.4	3.4	16.1	Malaysia	16.3	5.4	2.0	Malaysia	8.0	2.0	9.0
India	4.0	4.5	3.5	Hong Kong, China	15.1	16.1	7.4	Republic of Korea	5.3	3.9	2.4
Australia	3.0	2.7	16.4	Thailand	13.1	8.8	3.8	India	5.1	4.3	14.3
Thailand	2.9	4.9	2.2	India	12.0	9.2	13.2	Australia	3.3	8.9	10.8
Philippines	1.2	0.2	0.7	Australia	9.0	10.2	5.9	Viet Nam	2.1	0.3	0.4
Asia Total	71.1	59.9	75.6	Asia Total	379.5	227.7	170.6	Asia Total	222.5	140.6	114.3

Note: Asia refers to the 48 regional members of ADB.

Sources: ADB calculations using data from Financial Times, fDi Markets and Zephyr M&A Database (both accessed May 2017).

## 1.B: Top Asian Investors, by Destination Economies and Sectors (\$ billion)

	Destination	OFDI (Share of investor's total OFDI, %)	Top 3 sectors (Share of investor's total OFDI, %)
People's Republic of China	Hong Kong, China	49.7 (20.6)	Real estate (23.1)
	United States	30.3 (12.6)	Financial services (19.9)
	Egypt	22.5 (9.3)	Transportation (6.8)
	Asia	100.3 (41.6)	
	<b>Total</b>	<b>241.1 (156.3% annual growth)</b>	
Japan	United Kingdom	39.8 (28.0)	Semiconductors (22.9)
	United States	37.5 (26.3)	Financial services (12.8)
	People's Republic of China	6.6 (4.6)	Chemicals (9.7)
	Asia	38.8 (27.3)	
	<b>Total</b>	<b>142.4 (33.9% annual growth)</b>	
Singapore	United States	44.2 (56.1)	Semiconductors (46.3)
	People's Republic of China	6.2 (7.8)	Real estate (15.4)
	India	5.9 (7.4)	Software and information technology (10.7)
	Asia	27.2 (34.0)	
	<b>Total</b>	<b>80.1 (44.0% annual growth)</b>	
Hong Kong, China	US Virgin Islands	6.2 (14.6)	Business services (17.6)
	People's Republic of China	5.9 (13.9)	Consumer products (15.3)
	Thailand	5.9 (13.9)	Real estate (other services) (11.9)
	Asia	19.8 (46.8)	
	<b>Total</b>	<b>42.3 (32.9% annual growth)</b>	
Republic of Korea	Viet Nam	10.9 (28.0)	Coal, oil and natural gas (25.1)
	United States	6.1 (15.6)	Alternative/Renewable energy (12.7)
	Islamic Republic of Iran	3.6 (9.3)	Metals (8.2)
	Asia	19.9 (50.9)	
	<b>Total</b>	<b>39.0 (43.0% annual growth)</b>	
Taipei, China	People's Republic of China	16.4 (46.1)	Electronic components (31.1)
	Viet Nam	4.6 (13.1)	Financial services (16.8)
	Japan	4.1 (11.6)	Consumer electronics (10.8)
	Asia	29.3 (82.5)	
	<b>Total</b>	<b>35.5 (30.6% annual growth)</b>	
Malaysia	Viet Nam	6.1 (21.3)	Real estate (28.7)
	Bangladesh	4.3 (14.9)	Coal, oil, and natural gas (15.4)
	Nigeria	2.5 (8.7)	Financial services (10.8)
	Asia	18.7 (65.2)	
	<b>Total</b>	<b>28.7 (164.0% annual growth)</b>	
India	Australia	4.6 (21.7)	Alternative/renewable energy (21.3)
	United States	3.1 (14.7)	Coal, oil, and natural gas (18.7)
	Bangladesh	2.1 (10.0)	Pharmaceuticals (8.8)
	Asia	11.8 (56.0)	
	<b>Total</b>	<b>21.1 (17.0% annual growth)</b>	

1.B: continued

Economy	Destination	OFDI (Share of investor's total OFDI, %)	Top 3 sectors (Share of investor's total OFDI, %)
Thailand	Viet Nam	5.3 (30.7)	Real estate (42.0)
	People's Republic of China	3.0 (17.2)	Coal, oil, and natural gas (16.6)
	Australia	1.7 (10.1)	Food & tobacco (14.2)
	Asia	13.4 (78.0)	
	<b>Total</b>	<b>17.2 (18.4% annual growth)</b>	
Australia	United Kingdom	3.6 (23.3)	Real estate (41.2)
	Singapore	2.6 (16.7)	Coal, oil, and natural gas (13.7)
	New Zealand	1.3 (8.5)	Financial services (8.6)
	Asia	6.4 (41.8)	
	<b>Total</b>	<b>15.4 (-29.5% annual growth)</b>	

OFDI = outward foreign direct investment.

Note: Asia refers to the 48 regional members of ADB.

Sources: ADB calculations using data from Financial Times. fDi Markets and Zephyr M&A Database (both accessed May 2017).