China’s Economic Outlook

ZHOU Qiangwu
International Economics and Finance Institute (IEFI), MOF, China
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China's GDP grew at 6.9% in the first half, major indicators outperformed forecasts.
China's Economic Situation

2. Employment growth exceeds projections.
China's Economic Situation

3 Structural adjustment being advanced.
New drivers of growth have gained strength.
China's Economic Situation

5 Infrastructure becomes ever better and more solid for the sustained development.
Every percentage point of GDP growth today is equivalent to 1.5 percentage points of growth 5 years ago or 2.5 percentage points 10 years ago.
IMF again raised its forecast for China’s 2017 economic growth to 6.7% this past July.
Challenges and Problems

- Property market
- Financial risks
- High leverage
- Environmental and social problems
This year continues to witness the proactive fiscal policies, with a deficit ratio of 3% and 2.38 trillion yuan of deficit.
Major Macroeconomic Policy

2 Monetary policy continues to be prudent and neutral.
Furthering the structural reforms.
Firmly support the globalization and implement our opening-up policy.
China has entered a stage of the new normal, where its economic growth, development model, economic structure and driving forces are all undergoing significant changes.
China's Economic Outlook

With positive fundamentals staying unchanged in the long run, China is fully capable of maintaining the medium-to-high development speed, and will continue to inject strong momentum into the regional and global economy.
Thank you