

International Conference on Regional Integration and Economic Resilience

13-14 June 2017

Venue: (13 June) Centennial Memorial Hall, Korea University, Seoul, Korea

(14 June) Asiatic Research Institute (ARI), Korea University, Seoul, Korea

Hosted by Asiatic Research Institute, Korea University

Co-organized by Asian Development Bank, Korea International Economic Association, and United Nations Economic and Social Commission for Asia and the Pacific: Subregional Office for East and North-East Asia (UNESCAP-ENEAS)

AGENDA

TUESDAY, 13 June 2017

09:00–09:20 Registration and Coffee

09:20–10:10 **Opening Ceremony**

WELCOMING REMARKS

Jong-Wha Lee, President of Korea International Economic Association (KIEA) and Director of Asiatic Research Institute, Korea University (KU)

KEYNOTE SPEECH 1

Yasuyuki Sawada

Chief Economist and Director General, Asian Development Bank (ADB)

KEYNOTE SPEECH 2

JongKu Choi

Chairman and President, The Export-Import Bank of Korea (Korea Eximbank)

10:10–10:20 Group photo

Opening Roundtable: Resilience Of Asian Economies Under Changing Global Environment

Chair: Jong-Wha Lee, Korea International Economic Association and Korea University

- 10:20–12:10
- Review recent developments in the global and Asian Economy
 - What are the effects of global protectionism on Asian economies?
 - Discuss uncertainty and risks to global and regional economic integration and cooperation

Panelists:

- **Masahiro Kawai**, Professor, University of Tokyo
- **Larry Qiu**, Professor, The University of Hong Kong
- **Cyn-Young Park**, Director, ADB
- **Chul Chung**, Vice President, Korea Institute for International Economic Policy
- **Kilaparti Ramakrishna**, Director, United Nations Economic and Social Commission for Asia and the Pacific: Subregional Office for East and North-East Asia (UNESCAP-ENEAS)

12:10–13:50 **Lunch break**

Venue: Faculty Restaurant in International Studies Hall

Session 1: Global Value Chains, Trade, and FTAs in Asia

Chair: Byung-il Choi, Ewha Womans University

- 13:50-13:55
- Recent development in intra-regional trade cooperation and integration
 - Assessment on global and regional value chains
 - Impact of PRC's structural transformation on regional trade
 - Prospect of regional FTAs
- 13:55-14:20 *Presenter: John Romalis, Professor, University of Sydney*
"Tariff Reductions, Entry and Welfare: Theory and Evidence for the Last Two Decades"
- 14:20-14:30 *Discussant: Fukunari Kimura, Professor, Keio University*
- 14:30-14:55 *Presenter: Shujiro Urata, Professor, Waseda University*
"Evolution of FTAs in East Asia and Their Impacts on Foreign Trade"
- 14:55-15:05 *Discussant: Moonsung Kang, Professor, Korea University*
- 15:05-15:30 *Presenter: Sung Jin Kang, Professor, Korea University*
"Green Trade and Economic Growth under the New Climate Regime"
- 15:30-15:40 *Discussant: Euston Quah, Professor, Nanyang Technological University*
- 15:40-16:00 *Coffee break*

Session 2: Trade, FDI and Sustainable Growth

Chair: Shujiro Urata, Waseda University

- 16:00-16:05
- Impacts of trade and investment integration on the Asian economy
 - How to Rebalancing production and demand for Asia's sustained growth
 - Role of FDI in technology development and economic growth
- 16:05-16:30 *Presenter: Larry Qiu, Professor, The University of Hong Kong*
"Love Me, Love My Dog: Effects of Attitudes on Trade and FDI"
- 16:30-16:40 *Discussant: Do Won Kwak, Professor, Korea University*
- 16:40-17:05 *Presenter: Yasuyuki Todo, Professor, Waseda University*
"Propagation of economic shocks due to natural disasters through global supply chains"
- 17:05-17:15 *Discussant: Sunghoon Chung, Associate Fellow, Korean Development Institute*
- 17:15-17:40 *Presenter: Fahad Khan, Economist, ADB*
"What drives FDI in Asia and the Pacific?"
- 17:40-17:50 *Discussant: Hongshik Lee, Professor, Korea University*
- Dinner (by invitation)***

WEDNESDAY, 14 June 2017

Session 3: Asian Regional Economic Cooperation and Integration for inclusive growth

Chair: Yasuyuki Sawada, Asian Development Bank

- 09:00-09:05
- Discuss the construction of an index to monitor regional integration, and its implications
 - Highlight issues in market integration (trade, FDI, financial linkages and movement of people), and shared vulnerabilities (environment and disaster risk)
 - Challenges and priorities in achieving the Sustainable Development Goals, and the role of regional cooperation and integration.

Presenters:

- 09:05-09:35
- **Cyn-Young Park**, Director, ADB
"Asia-Pacific Regional Integration Index: Construction, Interpretation, and Comparison"
- 09:35-10:25
- **Kilaparti Ramakrishna**, Director, UNESCAP-ENEA
 - *"Achieving Sustainable Development Goals in East and North-East Asia"*
 - *"Unlocking the Potential for East and North-East Asian Regional Economic Cooperation and Integration"*

10:30-10:45 *Coffee break*

Closing Roundtable:

Asian Regional Economic Cooperation and Integration: Progress and Challenges

Chair: Euston Quah, Professor, Nanyang Technological University

- 10:45-12:00
- Prospects for deepening Asian Regional Economic Cooperation and Integration under a challenging global environment.
 - How to leverage Regional Cooperation and Integration for bolstering economic resilience and sustainable growth?

Panelists:

- **Jong-Wha Lee**, Professor, Korea University
- **Yasuyuki Sawada**, Chief Economist and Director General, ADB
- **John Romalis**, Professor, University of Sydney
- **Yasuyuki Todo**, Professor, Waseda University

12:00-13:50 *Lunch (by invitation)*