RISKS OF FINANCIAL CONTAGION THROUGH THE GLOBAL BANKING NETWORKS

The pandemic could trigger a recession in a world economy that is already heavily indebted. Economic recessions imply lower corporate earnings and higher unemployment, exacerbating the risk of debt crisis. This webinar will introduce a new study on “the impact of nonperforming loans in cross-border bank lending and implications for emerging market economies”, discuss the risk of financial contagion, and explore policy options to avoid a debt crisis during the COVID-19 crisis.

16 June 2020 (Tuesday), 10:00-11:30am (Manila)
MS Teams Meeting

Presentation: The Impact of Nonperforming Loans on Cross-Border Bank Lending: Implications for Emerging Market Economies
**Cyn-Young Park**, Director, ERCI, ADB
**Kwanho Shin**, Professor, Korea University

Moderator:
**Yasuyuki Sawada**, Chief Economist and Director General, ERCD, ADB

Panelists:
- **Eli Remolona**, Professor of Finance and Director of Central Banking, Asia School of Business
- **Cyn-Young Park**, Director, ERCI, ADB
- **Kwanho Shin**, Professor, Korea University

Forthcoming RCI-POD webinar

23 June: Immediate and Long-Term Impact of COVID-19 on Trade Landscape

Read the related ADB report