Webinar: “Emerging Financial Inclusion Priorities in the COVID-19 Era”
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Indonesia Payment Systems (IPS) Vision 2025

1. IPS 2025 reinforces **the integration of national digital economy and finance** in assuring the proper functioning of central bank mandate in money circulation, monetary policy, and financial system stability as well as **financial inclusion**.

2. IPS 2025 fosters **digital transformation within the banking industry** to sustain banks role as a primer institution in the digital economy and finance through the implementation of open-banking standard as well the deployment of digital technology and data on their financial product and services.

3. IPS 2025 assures **interlink between fintech and banks** to contain the escalation of shadow banking risk through the regulation of the use of digital technology (e.g. API), business relation, and business ownership.

4. IPS 2025 strikes **the balance among innovation, consumers protection, integrity, and stability as well as fair competition** through the implementation of digital KYC & AML-CFT, data/information/public business openness, and the deployment of Reg-tech & Sup-tech for reporting, regulatory and supervisory.

5. IPS 2025 safeguards **national interest on cross-border use of digital economy and finance** through the obligation of domestic processing for all onshore transactions and domestic partnership for all foreign players under the consideration of reciprocity principle.
IPS Blueprint 2025 involves engagement and collaboration throughout stakeholders...

- **Open Banking**
  - API Technical Standard
  - API Security Standard
  - API Contractual Standard
  - Data Standard

- **Retail Payment Systems**
  - Integrated Payment Interface
  - Fast Payment Development (BI-FAST)
  - GPN Enhancement
  - QRIS

- **Financial Market Infrastructures**
  - RTGS
  - CCP
  - CSD
  - ETP
  - SSS
  - TR

- **Data**
  - Payment ID
  - Data Hub
  - Integrated Reporting

- **Regulatory Licensing Supervisory**
  - Regulatory Structure
  - Integrated Licensing
  - Integrated Supervision
  - Sandbox (Suptech, Regtech)
  - Data Policy
  - Cyber Security

**Government** | **FSA** | **Banking** | **Fintech** | **E-commerce**
Covid-19 accelerates the adoption of digital customers and merchants in various sectors, especially Online Trade and Digital Payment ......

**Ecommerce Transaction**

**Positive Increase**
- Sales 121 M (Mei 20)
  - Rise by 44% (dr Feb 20)
- The number of buyers 17 M (Mei 20)
  - Rise by 17% (dr Feb 20)
- Number of Sellers 1,45 M (Mei 20)
  - Rise by 15% (dr Feb 20)

**Digital Behavior Compared To Before Covid-19**

- **Rising**
  - E-Tailing & E-Groceries: 69%
  - E-Health: 41%
  - EdTech: 38%
  - Content: 25%
  - Ride Hailing: 12%
- **Still**
  - E-Tailing & E-Groceries: 15%
  - E-Health: 48%
  - EdTech: 51%
  - Content: 56%
  - Ride Hailing: 73%
- **Falling**
  - E-Tailing & E-Groceries: 16%
  - E-Health: 12%
  - EdTech: 11%
  - Content: 20%
  - Ride Hailing: 8%

Source: BI, Juni 2020
Source: Redseer (2020)
thank you